

**STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE PASS-THROUGH
CERTIFICATES SERIES 2006-Z (THE “SASCO 2006-Z TRUST”)**

**NOTICE OF INTERIM ESCROW MEASURES HEARING RELATING TO
DISTRIBUTION OF CLAIM AMOUNTS RECEIVED FROM LEHMAN BROTHERS
HOLDINGS INC. AND ITS AFFILIATED DEBTORS (THE “LBHI DEBTORS”)
PURSUANT TO THE SETTLEMENT AGREEMENTS (AS DEFINED BELOW)**

**NOTICE IS HEREBY GIVEN TO THE HOLDERS OF CERTIFICATES, NOTES, OR
OTHER SECURITIES (“CERTIFICATEHOLDERS”) OF THE SASCO 2006-Z TRUST
AND OTHER PERSONS POTENTIALLY INTERESTED IN THE SASCO 2006-Z
TRUST. THE CERTIFICATEHOLDERS AND OTHER NOTICE RECIPIENTS
SHOULD READ THIS NOTICE AND THE MATERIALS REFERENCED HEREIN
CAREFULLY IN CONSULTATION WITH THEIR LEGAL AND FINANCIAL
ADVISORS. THE RESOLUTION OF THE JUDICIAL INSTRUCTION PROCEEDING
COULD MATERIALLY AFFECT THE INTERESTS OF THE
CERTIFICATEHOLDERS.**

NOTICE IS HEREBY GIVEN TO CERTIFICATEHOLDERS¹ BY:

**U.S. BANK NATIONAL ASSOCIATION
WELLS FARGO BANK, NATIONAL ASSOCIATION**

**EACH, IN THEIR CAPACITIES AS TRUSTEE, SECURITIES ADMINISTRATOR,
AND/OR PAYING AGENT (EACH AN “ADDITIONAL SUBJECT TRUST
PETITIONER”) OF THE SASCO 2006-Z TRUST.**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION FOR
CERTIFICATEHOLDERS. ALL DEPOSITORIES, CUSTODIANS AND OTHER
INTERMEDIARIES RECEIVING THIS NOTICE, AS APPLICABLE, ARE
REQUESTED TO EXPEDITE THE RE-TRANSMITTAL OF THIS NOTICE TO
CERTIFICATEHOLDERS IN A TIMELY MANNER. CUSIP NUMBERS TO WHICH
THIS NOTICE RELATES MAY BE FOUND AT
[HTTP://WWW.LBHIRMBSETTLEMENT.COM/TRUSTS.PHP](http://www.lbhirmbssettlement.com/trusts.php) AND
[HTTP://WWW.LBHIRMBSETTLEMENT.COM/TRANSFEROR TRUSTS.PHP](http://www.lbhirmbssettlement.com/transferor_trusts.php).**

Dated: July 6, 2018

This notice (the “Notice”) is given to you by the Additional Subject Trust Petitioners under that certain Trust Agreement dated December 1, 2006 among Structured Asset Securities Corporation, as depositor, Aurora Loan Services LLC, as master servicer, Wells Fargo Bank, N.A., as securities administrator, Clayton Fixed Income Services Inc., as Credit Risk Manager, and U.S. Bank National Association, as trustee, and/or other agreements governing SASCO 2006-Z Trust (the “Governing Agreements”). This notice relates to the RMBS Trust Settlement Agreement entered into as of November 30, 2016 and modified as of March 17, 2017 (the “Covered Loan Settlement Agreement”)² and the Settlement Agreement entered into as of

¹ Any CUSIP numbers appearing in this Notice or in its exhibits, schedules or attachments have been included solely for the convenience of Certificateholders. The Trustees assume no responsibility for the selection or use of such numbers and make no representations as to the correctness of the CUSIP numbers appearing herein.

² A copy of the Covered Loan Settlement Agreement is available at:

September 5, 2017 (the “Transferor Loan Settlement Agreement” and together with the Covered Loan Settlement, the “Settlement Agreements”).³ Capitalized terms used in this Notice and not otherwise defined have the meanings assigned to them in the Settlement Agreements and Petition (as defined below).

In previous notice to certificateholders,⁴ the trustees who entered into the Settlement Agreements (the “Accepting Trustees”)⁵ informed the Certificateholders that the Bankruptcy Court had estimated and allowed the Accepting Trustees’ claim under the Covered Loan Settlement Agreement in the amount of \$2,375,114,115.67 (the “Allowed Covered Loan Claim”), and that, after reduction for Legal Fees, the final amount of the Allowed Covered Loan Claim was \$2,262,296,195.17. The Accepting Trustees also provided Certificateholders with a chart showing the percentage and amounts of the final Allowed Covered Loan Claim for each of the trusts subject to the Settlement Agreements, including the Subject Settlement Trusts.

On April 5, 2018, the Plan Administrator made a partial distribution on account of the Allowed Covered Loan Claim, along with a partial distribution on account of the allowed \$13,000,000 claim pursuant to the Transferor Loan Settlement Agreement (together, the “Settlement Payment”).

In preparing to distribute the Settlement Payment to Certificateholders, the Additional Subject Trust Petitioners, as well as Wilmington Trust, National Association, Wilmington Trust Company, and Citibank, N.A. (collectively, the “Petitioners”) have identified contractual issues concerning the interpretation of the distribution provisions relating to certain trusts administered by them. These contractual issues are subject to competing interpretations and their resolution may affect how each Subject Settlement Trust’s share of the Settlement Payment (each such share, an “Allocable Share”) is distributed to Certificateholders. The Petitioners have no economic stake or interest in the ultimate resolution of these contractual issues; however, a resolution of these contractual issues is necessary in order for the Petitioners to properly distribute the Settlement Payment to Certificateholders.

On April 4, 2018, the Petitioners commenced a judicial instruction proceeding pursuant to N.Y. C.P.L.R. 7701, captioned *In the matter of application of U.S. Bank National Association, Wells Fargo Bank, National Association, Wilmington Trust, National Association, Wilmington Trust Company, and Citibank, N.A.*, Index. No. 651625/2018 (the “Article 77 Proceeding”), by filing a Petition Seeking Judicial Instructions (the “Petition”), in the Supreme Court of the State of New York, County of New York (the “Court”).

In the Article 77 Proceeding, the Petitioners seek, *inter alia*, judicial instructions concerning the contractual issues set forth in the Petition, which relate to the proper interpretation of distribution provisions in the Governing Agreements. The resolution of these contractual issues will dictate the manner in which the Petitioners distribute each Subject Settlement Trust’s Allocable Share of the Settlement Payment and can affect

http://www.lbhirmbssettlement.com/pdflib/RMBS_Settlement_Agreement_Six_Pages_and_Exhibits.pdf

³ A copy of the Transferor Loan Settlement Agreement is available at:

http://www.lbhirmbssettlement.com/pdflib/Transferor_Loan_Settlement.pdf

⁴ A copy of this notice can be found at: <http://www.lbhirmbssettlement.com/pdflib/RMBSTrusteesNotice4.2.18.pdf>.

⁵ The Accepting Trustees are Deutsche Bank National Trust Company, TMI Trust Company, as successor to Law Debenture Trust Company of New York, U.S. Bank National Association, Wilmington Trust Company, and Wilmington Trust, National Association.

whether—and how much— a particular class of Certificateholders receives in connection with the distribution of its trust’s Allocable Share.

On April 20, 2018, the Court issued an order to show cause approving a Notice Program and directed Petitioners to provide notice in accordance with the Notice Program.

On May 30, 2018, the Court issued an order directing Petitioners to adhere to certain interim measures for each Subject Settlement Trust (the “Interim Escrow Measures”).

On June 22, 2018, Petitioners filed a Notice of Corrected Exhibits to Petition to note that the SASCO 2006-Z Trust should have been listed on Exhibit A to the Petition as a Subject Settlement Trust. On June 28, 2018, the Court issued an order related thereto (the “SASCO 2006-Z Trust Order to Show Cause”). The SASCO 2006-Z Trust Order to Show Cause directed, among other things, that:

1. Any potentially interested person who wishes to be heard with respect to the Interim Escrow Measures for the 2006-Z Trust may appear and be heard at IAS Part 60 in Room 248 of New York County Courthouse, 60 Centre Street, New York, New York at 12:00 p.m. on July 17, 2018, provided that such person e-files or submits a hard copy to the Clerk of Part 60 of a notice of appearance and the grounds for any objection to the foregoing relief on or prior to that date; and
2. Petitioners shall provide notice of the Interim Escrow Measures Hearing to potentially interested persons on or before July 6, 2018 by delivering a copy of the 2006-Z Trust Order to Show Cause by the means set forth in paragraph 4 of the April 20, 2018 order to show cause, except that the mailing required by paragraph 4(c) shall be made to all certificateholders listed on the certificate registry for the SASCO 2006-Z Trust and to any certificateholder in the SASCO 2006-Z Trust (or its counsel) that has requested such papers from any Petitioner.

A copy of the SASCO 2006-Z Trust Order to Show Cause is attached hereto as Exhibit 1. The SASCO 2006-Z Trust Order to Show Cause should be referred to for further information.

The Court’s disposition of the Article 77 Proceeding will affect the rights and interests of the interested persons in the SASCO 2006-Z Trust and their successors-in-interest and assigns. All interested persons in the SASCO 2006-Z Trust will be bound by the Article 77 Proceeding regardless of whether they appear in the matter or file a Submission or any other response to the Petition. The Petition, any papers filed in support of the Petition, any orders entered by the Court in the Article 77 Proceeding, and any other papers filed in the Article 77 Proceeding will be made available at <http://www.lbhirmssettlement.com>, which will be periodically updated. Any documents filed with the Court should also be available through the Court’s website: <http://iapps.courts.state.ny.us./iscroll/>. If you have any questions, you may email questions@lbhirmssettlement.com. Certificateholders and other potentially interested persons should NOT direct inquiries to the Court or Clerk of the Court.

MISCELLANEOUS

This Notice summarizes certain of the issues the Petitioners have asked the Court to resolve in the Article 77 Proceeding and is not a complete statement of the issues or a summary or statement of relevant law or of relevant legal procedures. Certificateholders and other

interested persons are urged to carefully consider the implications of the Article 77 Proceeding, and to consult with their own legal and financial advisors.

Certificateholder inquiries regarding the matters set forth in this Notice may be directed to the applicable Trustee using the contact information of such Trustee available at: <http://www.lbhirmssettlement.com>.

Certificateholders and other interested persons should not rely on the Petitioners, their counsel, experts or other advisors retained by the Petitioners, as their sole source of information.

Please note that this Notice is not intended and should not be construed as investment, accounting, financial, legal, tax or other advice by or on behalf of the Petitioners, or their directors, officers, affiliates, agents, attorneys or employees. Each person or entity receiving this Notice should seek the advice of its own advisors in respect of the matters set forth herein.

EXHIBIT 1

SUPREME COURT OF THE STATE OF NEW YORK NEW YORK COUNTY

PRESENT: HON. MARY FRIEDMAN
Justice

PART 60

Index Number : 651625/2018
U.S. BANK NATIONAL ASSOCIATION
vs.
XXXX
SEQUENCE NUMBER : 002
APPROVAL OF NOTICE PROGRAM

INDEX NO. _____
MOTION DATE _____
MOTION SEQ. NO. _____

The following papers, numbered 1 to _____, were read on this motion to/for _____

Notice of Motion/Order to Show Cause — Affidavits — Exhibits _____ No(s). _____
Answering Affidavits — Exhibits _____ No(s). _____
Replying Affidavits _____ No(s). _____

Upon the foregoing papers, it is ordered that this motion is

*granted in accordance with the
Order to Show Cause dated June 28, 2018.*

MOTION/CASE IS RESPECTFULLY REFERRED TO JUSTICE FOR THE FOLLOWING REASON(S):

Dated: 6/28/18

Mary Friedman

HON. MARY FRIEDMAN, J.S.C.

- 1. CHECK ONE: CASE DISPOSED NON-FINAL DISPOSITION
- 2. CHECK AS APPROPRIATE: MOTION IS: GRANTED DENIED GRANTED IN PART OTHER
- 3. CHECK IF APPROPRIATE: SETTLE ORDER SUBMIT ORDER
- DO NOT POST FIDUCIARY APPOINTMENT REFERENCE

At IAS Part 60 of the Supreme Court of the State of New York, held in and of the County of New York, at the Courthouse located at 60 Centre Street, New York, New York, on the 28th day of June, 2018.

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

In the matter of the application of
U.S. BANK NATIONAL ASSOCIATION, WELLS FARGO BANK, NATIONAL ASSOCIATION, WILMINGTON TRUST, NATIONAL ASSOCIATION, WILMINGTON TRUST COMPANY, and CITIBANK, N.A. (as Trustees, Indenture Trustees, Securities Administrators, Paying Agents, and/or Calculation Agents of Certain Residential Mortgage-Backed Securitization Trusts),

Petitioners,

For Judicial Instructions under CPLR Article 77 on the Administration and Distribution of a Settlement Payment.

Index No. 651625/2018

Friedman, J.

[PROPOSED] ORDER TO SHOW CAUSE

MOTION SEQUENCE # 007

WHEREAS, Petitioners U.S. Bank National Association; Wells Fargo Bank, National Association; Wilmington Trust, National Association; Wilmington Trust Company; and Citibank, N.A., solely in their respective and various capacities as trustees, indenture trustees, securities administrators, paying agents, and/or calculation agents (collectively, the "Petitioners") of certain residential mortgage-backed securitization trusts, submitted a petition for judicial instructions under Article 77 of the CPLR filed on April 4, 2018 (the "Petition"); and

WHEREAS, all capitalized terms used and not otherwise defined herein shall have the meanings ascribed to such terms in the Petition; and

WHEREAS, on April 20, 2018, this Court issued an order to show cause (NYSCEF Doc. No. 37) approving a Notice Program (as defined therein, the "Notice Program") and directed Petitioners to provide notice in accordance with the Notice Program; and

This order shall be re-scanned on this date to correct the omission of page 6 from the order dated 6-28-2018 and scanned on 6-29-18.

M. Friedman 7-3-18

MARCY S. FRIEDMAN, J.S.C.

WHEREAS, on May 30, 2018, this Court issued an order (NYSCEF Doc. No. 53) (the "Escrow Order"), directing Petitioners to adhere to certain interim measures for each Subject Settlement Trust (the "Interim Escrow Measures"); and

UPON reading and filing the annexed Notice of Corrected Exhibits to Petition and the exhibits annexed thereto, whereby Petitioners submitted corrected exhibits to the Petition, which identified an additional residential mortgage-backed securities trust that was inadvertently omitted from Exhibit A to the Petition (listed on Exhibit A attached hereto) (the "Additional Subject Settlement Trust");

SUFFICIENT CAUSE THEREFOR BEING ALLEGED, IT IS

1. ORDERED that Certificateholders and any other person claiming an interest in the Additional Subject Settlement Trust (each, an "Interested Person," and all such persons collectively, "Interested Persons") show cause at IAS Part 60 in Room 248 of New York County Courthouse, 60 Centre Street, New York, New York on a date to be determined (the "Final Hearing") why an order and judgment should not be entered granting the Petition ~~as to the Additional Subject Settlement Trust~~; directing the release of each Allocable Share and the transfer of each Allocable Share of the Settlement Payments ~~for the Additional Subject Settlement Trust~~ into the appropriate account of ^{each} ~~the Additional Subject Settlement Trust~~; resolving the questions presented by the Petition ~~concerning the Additional Subject Settlement Trust~~ and directing the Petitioners as the Court may so order; permanently barring litigation outside of the context of this proceeding on any question, issue, objection, claim, or concern related to the receipt, escrow, investment, distribution, and administration of the Allocable Shares of the Settlement Payments for the ~~Additional~~ Subject Settlement Trust; and for such other and further relief as this Court deems just and proper; and it is further

~~¶2-REPLACED WITH INSERT A~~

~~2. ORDERED that Petitioners shall provide notice to all Certificateholders listed on the certificate registry for the Additional Subject Settlement Trust and to any Certificateholders in the Additional Subject Settlement Trust (or their counsel) that have requested such papers from any Petitioner in accordance with the Notice Program, and it is further~~

3. ORDERED that Petitioners shall apply the Interim Escrow Measures to the Additional Subject Settlement Trust; and it is further

4. ORDERED that any potentially interested person who wishes to be heard with respect to the ~~foregoing relief~~ ^{Interim Escrow Measures} may appear and be heard at IAS Part 60 in Room 248 of New York County Courthouse, 60 Centre Street, New York, New York at 12:00 ~~AM~~/P.M. on

July 17, 2018, provided that such person e-files or submits a hard copy to the Clerk of Part 60 of a notice of appearance and the grounds for any objection to the foregoing relief on or prior to that date; and it is further

5. ORDERED that, solely with respect to the Additional Subject Settlement Trust, any interested person who wishes to be heard on the merits of the questions presented by the Petition may appear by counsel or (subject to the limitations imposed by CPLR 321(a)) in person at the Final Hearing and present such evidence or argument as may be proper and relevant; provided, however, that, except for good cause shown, no interested person shall be heard and nothing submitted by any interested person shall be considered by the Court unless such interested person serves an answer to the Petition concerning the Additional Subject Settlement Trust, together with any supporting papers (a "Submission"), on or before August 2, 2018. Submissions shall only concisely set forth the interested person's positions, including, without limitation, opposition, if any, on each of the issues raised in the Petition concerning the Additional Subject Settlement Trust (in view of the need for

conciseness, this recitation shall not limit argument in additional, required submissions on standing and/or merits issues). Submissions shall be double-spaced and shall not exceed a total of two (2) pages, not including any notices of appearance or intention to appear; and it is further

6. ORDERED that by August 9, 2018, pursuant to the procedure outlined below, any interested person who claims to be an investor in the Additional Subject Settlement Trust shall exchange information, verified through affidavit by the party in question (not by external counsel, provided that, if provision of an affidavit of a party is not practicable, an application may be made for such information to be provided by in-house counsel), concerning the nature of the interests held by such interested person in the Additional Subject Settlement Trust. Such information shall: (i) describe the nature of the interests held; (ii) specify the relevant class, by either CUSIP number or Bloomberg ID, for each certificate held; (iii) state whether it is a direct holding of a certificate; and (iv) state whether the interest, if not a direct holding of a certificate, takes the form of a repurchase agreement (repo), or is synthetic in nature or held through a CDO, a credit default swap, a securities lending portfolio, a re-REMIC, a NIM trust, or any other form of interest that is not a direct holding of a certificate in the Additional Subject Settlement Trust, and shall specify the form in which any such interest is held. The information shall be provided only to external counsel of record for each party who has stated an interest in the Additional Subject Settlement Trust in which the party submitting the verified information has stated an interest. External counsel for such parties shall hold the information on an "outside attorneys' eyes only" basis for use in this action. Information exchanged pursuant to this paragraph shall be deemed to be Confidential Information for the purposes of any potential filings with the Court, as that term is defined in Paragraph 3(a) of the Commercial Division's Model Confidentiality Order ("Model Order"), and parties shall comply

with Paragraph 12 of the Model Order in filing any Confidential Information with the Court; and it is further

7. ORDERED that by August 20 2018, the parties shall submit to the Court an agreed upon proposed judgment and severance order concerning the manner of distribution of the Allocable Share of the Settlement Payments to the Additional Subject Settlement Trust as to which, among the parties that have appeared to take a position on the Additional Subject Settlement Trust pursuant to this order, there is no disagreement regarding the method for distributing the Additional Subject Settlement Trust's Allocable Share of the Settlement Payments; provided, however, that such order shall state that it is without prejudice to and shall have no precedential effect on any argument of any party concerning: (i) the appropriate distribution of the Allocable Share of the Settlement Payments of ^{any} ~~the Additional~~ Subject Settlement Trust where there is a dispute among the parties regarding how the payment should be distributed; or (ii) the distribution methodology on ^{any} ~~the Additional~~ Subject Settlement Trust for which no investor has appeared in this action; and it is further

8. ORDERED that by August 20 2018, the parties shall submit to the court:
- a. A clear statement concerning whether any party is claiming ambiguity or scrivener's error as to either the Settlement Agreement or any Governing Agreement for the Additional Subject Settlement Trust and, if so, describing briefly the alleged ambiguity or scrivener's error and all parties asserting it;
 - b. A chart identifying:
 - i. Which issues remain to be resolved, and

ii. Which parties have interests in the Additional Subject Settlement Trust and wish to be heard on the resolution of issues pertinent to the Additional Subject Settlement Trust;

c. A clear statement concerning whether any parties believe any issues require trial on the merits or, instead, can be resolved through briefing and oral argument and, if so, identifying such parties; and,

d. A clear statement concerning whether any parties believe discovery is needed to resolve any issue and, if so, identifying such parties and the discovery each of them contends is required; and it is further

9. ORDERED that by August 20, 2018, the Petitioners shall also advise the Court concerning a proposed procedure to resolve their Petition as to the Additional Subject Settlement Trust where no investor has appeared and requested an opportunity to be heard; provided, however, that such procedure shall be without prejudice to and shall have no precedential effect on any argument of any party concerning the appropriate distribution of the Allocable Share of the Settlement Payments for any Subject Settlement Trust if there is a dispute among the parties regarding how the payment should be distributed; and it is further

~~410 - REPLACED WITH INSERT C~~
 10. ORDERED that, ~~solely with respect to the Additional Subject Settlement Trust, any party wishing to challenge the standing of another party or parties shall submit an opening brief on standing on _____, 2018. Responsive briefs on standing shall be submitted on _____, 2018. Reply briefs on standing shall be submitted on _____, 2018; and it is further~~

11. ORDERED that oral argument on the standing issues for the Additional Subject Settlement Trust, if any, will be held in Part 60 on a date to be determined. At the oral argument, the court will set a schedule for briefing on the merits; and it is further

12. ORDERED that all future papers required or permitted to be served by Petitioners or any party who appears shall be served by filing on the court e-filing system NYSCEF, unless a party or recipient is exempt, and by overnight mail or personal delivery unless the Court orders otherwise; and it is further

13. ORDERED that any written notice of intention to appear and any other written motions and papers required or permitted to be filed for any purpose in this proceeding, other than the Submission referenced above in paragraph 5, shall be double-spaced and shall not exceed a total of fifteen (15) pages, not including documentary evidence, unless an expansion of the page limit is granted by the Court in advance of filing of the papers; and it is further

14. ORDERED that any interested person who fails to appear at the Final Hearing in the manner described herein or fails to answer the Petition concerning the Additional Subject Settlement Trust in the manner described herein shall be deemed to have waived the right to be heard on the questions presented by the Petition concerning the Additional Subject Settlement Trust and from appealing any order, resolution, or judgment issued in this proceeding concerning the Additional Subject Settlement Trust and shall be forever and finally barred from raising the right to be heard on such questions in this or any other action or proceeding, unless the Court orders otherwise; and it is further

15. ORDERED that two hard copies of all papers served by any person, with proof of service thereof, shall also be filed with the Clerk of Part 60 by the date on which such papers are required to be filed. For any paper for which this Order to Show Cause does not specify a

service and filing date, the two hard copies shall be filed with the Part 60 Clerk in advance of the return date and, if possible, at least seven days before the return date. Except for good cause shown, no request to be heard will be granted unless such hard copies are filed pursuant to this paragraph.

ENTER: Marcy S. Friedman 6/28/18
MARCY S. FRIEDMAN, J.S.C.

NO PREVIOUS APPLICATION HAS BEEN MADE FOR THE RELIEF REQUESTED HEREIN. D.S.
(INITIAL)

In the Matter of the Application of U.S. Bank Natl. Assn.
Index No. 651625/2018
Order to Show Cause Dated June 28, 2018

Insert A

Replacement for Paragraph 2

2. ORDERED that within twenty-one (21) days after the entry of this Order, the Petitioners shall cause notice of the initiation of this proceeding and of the Final Hearing to be provided by the means set forth in paragraph 5 of the April 20, 2018 Order to Show Cause (April 20, 2018 OSC), provided that:

(a) the Notice annexed as Exhibit B to the April 20, 2018 OSC shall be modified to use the exact language of the April 20, 2018 OSC and this Order, and shall be further modified to reflect the dates set forth in this Order; and

(b) this Order, the Notice and the April 20, 2018 OSC, the Petition, the Corrected Exhibits to the Petition, the Memorandum of Law dated April 4, 2018, and all prior orders in this proceeding shall be served pursuant to paragraph 5 (a) of the April 20, 2018 OSC, except that: the mailing required by paragraph 5 (a) shall be made to all Certificateholders listed on the certificate registry for the Additional Subject Settlement Trust and to any Certificateholder in the Additional Subject Settlement Trust (or its counsel) that has requested such papers from any Petitioner; and

(c) the Notice shall also be served pursuant to paragraph 5 (b), (c), and (d) of the April 20, 2018 OSC; and it is further

MF 6/28/18
Hon. MARY S. ARLEN

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In the Matter of the Application of U.S. Bank Natl. Assn.
Index No. 651625/2018
Order to Show Cause Dated June 28, 2018

Insert B

New Paragraph 4 (a)

4 (a). ORDERED that the Petitioners shall provide notice of the Interim Escrow Measures Hearing to potentially interested persons on or before July 6, 2018 by delivering a copy of this Order by the means set forth in paragraph 4 of the April 20, 2018 OSC, except that: the mailing required by paragraph 4 (c) shall be made to all Certificateholders listed on the certificate registry for the Additional Subject Settlement Trust and to any Certificateholder in the Additional Subject Settlement Trust (or its counsel) that has requested such papers from any Petitioner; and it is further

Insert C

Replacement for Paragraph 10

10. The court declines to set a schedule in this Order for briefs on standing with respect to the Additional Subject Settlement Trust. All appearing parties shall telephone the court on a conference call on July 3, 2018 at 11:30 a.m. The purpose of the call will be to inform the court whether they have any information at this time as to whether there is or will be any disagreement regarding the method for distributing the Additional Subject Settlement Trust's Allocable Share of the Settlement Payments; and to discuss a procedure to avoid duplication of briefing of standing issues that are currently being briefed by the investors that have already appeared, and to avoid delay of the hearing of such standing issues.

RF 6/25/18
HON. MARCY FRIEDMAN

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